


• Company No: 13881522

customer agreement Terms and Conditions

 **Address**
160 City Road, London, EC1V
2NX, UNITED KINGDOM

 **Website**
www.cuzdan.cc

 **Tel**
+44 7360 233 987



1 Introduction .

1 .1 The Customer Agreement (the present Agreement) acts as a document regulating the .
relationship between you and which is hereinafter referred to as "Customer" "You
and cuzdanbrokerage which is also referred to as cuzdan " thecompany or "we" in relation to "
the services offered by cuzdan and your businessactivities .with it

1 .2 .

2 Scope of agreement .

2 .1 Your acceptance of the slanted terms and conditions signifies that you have .entered into a
that you have legally binding agreement with cuzdan financial brokerage. You acknowledge
.and conditions of this Agreement read the terms

2 .2 The .Terms and Conditions are formulated between you *the customer* and between
cuzdan brokerage and are applied online through the trading platform or via any
downloadable trading platformmade . available by cuzdan

2 .3 We have classified you as a retail client, which means that you benefit from the regulatory .
protection granted to retail clients under the FSA rules

2 .4 :We will deal with you under .

.Similar agreement

. Warning Notice is available on our website

.The registration application form that you completed

Any additional terms and conditions that we issue, including alerts and notices that we

. announce On our official website , social networking sites , or via customers ' e - mail

2.5. Customers should be aware that the contract specifications contain important information regarding the main products associated with the deals, and that additional information related to them is provided for in paragraph 12 .

2.6. By agreeing to this agreement, you authorize cuzdan company or its departments or companies to contact you at any time - at all - to discuss any aspect of your account with them .

2.7. Each time you enter into a transaction, it means that you agree to all representations of : personal guarantees and recurring explanations and that

All information you have provided to us in your application form) is true and accurate in all . material respects

.Your consent to be bound by this Agreement

Your acknowledgment that you have read and fully understood this Agreement, including the .Contract Specifications and the Risk Warning

If you are an individual, this is a declaration from you that you are over 18 .years old

By entering into a trading transaction with cuzdan it is an act of law under your jurisdiction of , residence and constitutes an acknowledgment that you are not in breach of any of the laws .to which you are subject

.If you are a company , and you place any transaction or instruction, you are authorized to do so and that any other person authorized by you to trade or issue Instructions on your behalf have .read and understood the Agreement and the Risk Warnings

2.8. In the event of any losses occurring on your part or through the Arabic Platform due to/on the occasion of your breach of any warranty as stipulated in this Agreement, it will be your . responsibility to bear the responsibility for the total amount included

2.9. In agreement with you, . may cuzdan Waiver - from time to time - of the terms and conditions or their mitigation. For example , as these terms and conditions specify a specific . size of the deal and the margin requirements cuzdan in agreement with you - to allow - you to go beyond those limits. You are solely responsible for any liability arising under this permission. No agreement whereby a waiver or failure to perform any part of these Terms

and Conditions shall constitute a waiver by cuzdan of the subsequent application of those . rules

2.10. The English translation and interpretation of this Agreement shall take precedence .over all other translated versions of this Agreement

3 Your account and deals .

- 3 .1 It is required to open an account with us before accepting any of your transactions. You . must complete an account opening request form and send it to us either electronically via the Internet , or using the printed form available on our website . Filling in all sections is mandatory and accuracy of information is required in any of the information provided. Incorrect or unclear information will either lead to the rejection of the account .opening application or at least will cause There is a delay in opening your customer account
- 3 .2 Your signature on the account opening or electronic transfer request form , as an . authorization to cuzdan to conduct searches as it sees fit, in order to ensure that the . information you provide is correct
- 3 .3 You must notify .cuzdan immediately of any material change in your financial situation or any other change related to the information provided in the registration application form that you submitted. You are responsible for any losses you may incur as a result of misdirecting the details of the Contract; Because your e - mail addresses are inaccurate or . incorrect or because they have not been updated
- 3 .4 .cuzdan is not obligated to open an account for any client and may refuse any request for .any reason without informing the client of the reason for rejection
- 3 .5 .cuzdan reserves the right to close or suspend your trading account at any time by giving .you five working days prior written notice
- 3 .6 cuzdan has the .right to disclose information about you or your account without prior notice to any competent authority that has jurisdiction over cuzdan 's business .
- 3 .7 It is your sole responsibility to inform .cuzdan if you must inform your employer of .information about your account transactions

4 SERVICES PROVIDED BY CUZDAN

4.1 Subject to your fulfillment of your obligations under this Agreement, we may enter into .
: contracts with you in connection with the following types of transactions

- .cryptocurrencies , forex, stocks, indices and commodities
- Any other investment patterns that we may agree to present from time to time in . writing or via the Internet

4.2. .We will deal with you on an execution only basis at all times

4.3. We will not give you any advice on the merits or suitability of your entering into a similar agreement, or any transaction involved in such agreement, nor will we give you any investment advice - except that we may provide you with a specific general direction-based information The year is at the discretion of technical analysts and economists, and it is your own judgment when deciding whether or not to enter into any transaction involving this .agreement

4.4. When we execute the trade order on your behalf, we generally describe ~~in~~ accordance with the Order Execution Policy, it should be noted that in some cases we will not be obligated to comply with the FSA rules in relation to the Best Execution Policy, for example when we .provide a quote for a trade and then we treat you as the counterparty for the deal

4.5. If you act as an agent for any other person, we, in compliance with FSA rules, will not treat .that person as we treat our clients

4.6. We provide Contract Specifications In relation to the services we provide, you should read the Contract Specifications carefully before entering into any transaction . And the If you are unable to understand any issue , you should contact us to request clarification before .entering into any transaction

4.7. Any transaction withCUZDAN can only be made during the quotation hours designated for the relevant market and within the size range

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permitted. We determine the minimum and maximum limits by reference to the normal market size for which prices are available in any stock exchange or any relevant market, and provides direct information on prices. The current minimum and maximum limits that we provide upon request, the company has the right to change those limits , both the minimum and maximum limits and it is your responsibility to ensure that you know the current limits .before entering into any transaction

4.8. .It is possible that our activities with you under this arrangement will involve margin trading All details related to margin transactions are shown below, in Clauses9 and10 .


4.9. Regardless of any other provision stipulated in this Agreement, and with regard to providing our services, we have the right to take any action we see fit. necessary - at our absolute discretion - to ensure compliance with applicable laws. You "strongly" agree to comply with all applicable laws. . And if we consider your non-compliance with this, we may terminate .the work by similar agreement

4.10. CUZZDAN SHALL NOT BE RESPONSIBLE FOR ANY LOSSES INCURRED AS A RESULT OF ANY INTERRUPTION IN THE POWER SUPPLY, ELECTRONIC COMMUNICATIONS , OR INFORMATION SYSTEM, OR ANY OTHER EVENT WHICH CUZZDAN PROVIDES ANYSUCH INFORMATION IN .ONE OR MORE MARKETS . We usually quote them

4.11. The client agrees thatCUZZDAN BROKERAGE and its related third parties and their trading platforms may carry out maintenance, updates to systems or they may encounter a .malfunction that results in their servers being stopped, reactivated, activated, or activated or its other related systems in a more effective manner. During the process of system maintenance/updates, the Customer agrees that this may cause the Tadawul or other related systems to be inaccessible for a period of time. In addition, the customer accepts ,that he may cause functional performance problems , graphics , software, error messages _computer , communications and / or electronic system malfunction . Case of problems_b System/Failure/Maintenance/Updates. The customer agrees that the Arabic platform does not bear any responsibility for any loss, including financial loss , resulting from any of those . actions referred to in this paragraph

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5 place deals .

- 5 .1 .CUZDAN is .under no obligation to accept any application for trading
- 5 .2 Transactions with .CUZDAN can only be made through the online trading platform or via the downloadable trading platform . The platforms will be updated regularly, and we stress the need for customers to download and install updates upon notification, to ensure that .the system functions are running
- 5 .3 .CUZDAN will quote a bi - directional price based on the accepted contract size , which is the difference between the buying price and the selling price . As the customer, you can buy .at the highest price or sell at the lowest price
- 5 .4 When executing a trading order, you must state your name and account . .number or username
- 5 .5 All incoming calls to .CUZDAN phone lines are recorded and you agree to record such , .conversations. It may be used as evidence in any dispute
- 5 .6 Before allowing access to the online trading platform or the downloadable trading . .platform, you must enter your username or account number and password
- 5 .7 The user name, password and account number are extremely confidential and sensitive . information. You must not disclose your user name, account number , or password to .anyone

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5.8 In the case of conducting PB trading transactions The trading platform is on the Internet or . ,on the Internet On the downloadable trading platformCUZDAN is obligated to recognize the range within which the client is trading, and it is your sole responsibility to ensure that it . is legal to place the trades from the local authorities to which they are subject

5.9 No transaction will be placed except on a valid current quote . The price may change at . .any time after quoting it and before you trade

5.10 In the case of transactions that are executed through the online trading platform or the . downloadable trading platform, you may only place the trading order according to the . prices mentioned at the time on the trading platform or the trading platform downloadable. These prices are indicative as wellCUZDAN at its absolute discretion refuse or accept the Proposed Transaction . Due to the nature and unreliability of online trading systems , delays , or misuse of market price quotations, allowCUZDAN, at its absolute discretion, remove or delete trades and any other related trades (for example: trades that close deleted trade orders later) that were made through the online trading platform or the tradable platformCUZDAN does not reflect - at the discretion of - the actual market prices at the time the relevant transaction is placed. You shall not be liable for any losses or .potential losses that you may incur as a result of trading in a rejected or canceled deal cuzdan does not bear the burden of responsibility or be responsible for the losses it incurs with other companies in connection with the transaction that takes place in the framework .of the rejected or canceled trade

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- 5 .11 Foreign exchange markets may suffer __ Commodity markets and global stock .
"exchanges from large fluctuations in prices are often referred to as a "turbulent market
CUZDAN relies heavily on the automated system and the execution of trading operations
automatically via our " server" , therefore please note that CUZDAN reserves the right to
cancel any trade that does not reflect the actual market price or the price is delayed causing
response problems in order to prevent traders from abusing our automated system or fixed
.spreads
- 5 .12 In the event of any dispute regarding trading operations, leveraged transactions, misuse .
of trading orders that may involve "scalping", "sniping" or "hedging", such trading
operations will not be taken into account and will be dealt with As a prohibited activity, it
. may be removed from the participants' accounts CUZDAN reserves the right Excluding any
participant or canceling trades that violate the trading rules or apply inappropriate trading
strategies . Scalping is the opening and closing of a specific trade within a very short period
of time . Sniping is a client's trading on delayed prices or "pending prices" on the CUZDAN
platform Hedging is when a client .exposes his trading account to a trade opposite to an
existing trade with CUZDAN or another company with the same trading volume, to abuse
the credit bonus "leverage" on the trading account. In that case CUZDAN reserves the right
.to cancel the trade, profit or loss and deactivate the account

6 Trading .

- 6 .1 Clients should note that they are trading on the price results of the derivative , and that .
. they are not required or obligated to deliver the underlying product
- 6 .2 This trading may not It happens in an exchange. But it may pass operations and deals .
through STP to an associated market maker
OTC market maker , so the liquidity provider directly enters into a contract with you in
.relation to the financial instrument you want to trade
- 6 .3 In the event of a suspicion of misuse of Islamic accounts, the right to .CUZDAN STOP
.THAT ACCOUNTS

- 6.4 The above-mentioned provisions shall apply with respect to any major component of the basket of securities or securities index, and shall also be subject to any adjustment reduced in proportion to the affected security within the basket of securities or securities index as we deem fit.
- 6.5 If it turns out that a Share has become the subject of an acquisition offer, suspension and merger purchase of Shares, CUZDAN reserves the right to close any of the Trades at the end of the day or at the last amended price of its closing.
- 6.6 In specific market conditions, it may not be possible to close a single share transaction given the large volume of the market at one price.
- 6.7 If a problem occurs in the underlying market, in that case CUZDAN reserves the right to close all or part of this transaction or trading position at the price available to CUZDAN.
- 6.8 If the underlying stock or market is subject to stock releases or subject to significant fundamental news, and the client has an open stock-based trading position CUZDAN closes part of each stock trading position to reach the balance/margin level above 200%.
- 6.9 If you are trading via a financial portfolio, the terms of this contract apply to all participants in this portfolio.

7 Opening trading positions .

- 7.1 Trading positions may be closed at any time according to CUZDAN's quote hours .
- 7.2 You are not obligated to close one of your trading positions before the expiry date . provided that your trading account is not in a state of financial shortfall

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- 7 .3 If the expiry date of the Trading Transaction coincides with a Business Day not recognized in the Primary Market related to the Transaction, the Business Day preceding the .Unrecognized Business Day shall be deemed to have expired
- 7 .4 .Open trading positions will be closed automatically upon their expiry date .

8 Stop Loss Orders and Take Profit Orders .

- 8 .1 The client has the right to place stop-loss orders and Take profit orders , but .CUZDAN is not responsible when price gaps occur (gap or cap), especially when the market is open or when important news occurs. It is possible that the price may rise or fall suddenly and the .trading system cannot see the points of stop loss orders and take orders profits
- 8 .2 Unless otherwise stated, there are no guaranteed orders and all orders are subject to the .gap (which is to be explained in detail later)
- 8 .3 The gap refers to a situation in which the market moves from a certain price point to another . The second one is completely different from the first. The gap occurs when the second price limit has exceeded the order level, stop loss or limit order or a new order while the first quote is not, then this may lead to a gap. There are many reasons why this happens . Listed below are the common causes but not limited to . Because of the start of work in the market at the specific base that the order was placed, and it was traded at a completely different price from the closing price of the previous trading session. Accordingly, you should understand the potential impact of these events on any order in your trading .account

9 Margin calculations .

- 9 .1 In general do not allow .CUZDAN for its clients except for trading in accounts in which .funds are deposited, funds must be deposited first before the trading process begins
- 9 .2 . You agree to supply to us and to ensure that your trading account has a margin level . Sufficient to cover margin requirements. Your consent is repeated for each transaction you enter, and this approval pertains to each account separately, even if you have more than .one trading account with us

- 9.3 The minimum amount of money paid that you have to keep in your trading account - any .
.specific time - as margin against any open trade, is referred to as the margin requirement
may CUZDAN may at its sole discretion, change the margin requirements applicable to ,
..your trading account ..
- 9.4 .CUZDAN usually monitors the amount of margin available for any trade, but reserves the
right to request additional margin , which is known as the margin requirement. Due to
increased market volatility, the effect of client activity or trading style, prior to the issuance
of significant news , or due to a general increase in the margin for an instrument on the
stock exchange or at the end of the week, CUZDAN reserves the right to increase the margin
requirements by reducing Provided leverage and/or increase the level of the stop
(balance/margin) from the agreed level up to 100% by providing written notice or notifying
clients through the social networking sites of CUZDAN And the In that case , if the stop out .
level is less than 100 % , CUZDAN will cover the positions or partially close them in order to
make the balance/margin higher than 100 Clients are solely responsible for any damages .%
.or losses that may result from closing the trading position(s)
- 9.5 .CUZDAN reserves the right to close any client's trading position(s) when the stop-out level
(balance /margin) is reduced by 50 % of the total margin requirements or the agreed-upon
level . CUZDAN will restore/modify the balance to the negative level due to the exposure of
the suspension, CUZDAN will restore/ modify the balance to the level of 0. You will thus be
protected against a negative balance . .its official pages
- 9.6 An order placed as a stop loss for a position, may not necessarily reduce the margin .
. requirement
- 9.7 Notwithstanding any other provision of this Agreement, the .CUZDAN at ,its sole discretion
allow any trading of a Contract size exceeding the recognized maximum contract size level
. for a particular market
- 9.8 available for .CUZDAN Changes the minimum initial margin requirements for any market as
.well as changes the stop out level without your notice

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9.9 Sometimes new or temporary markets are created . These markets attract their own . margin requirements which may not be published but will be available upon request

9.10 You undertake to provide your trading account with us with sufficient balance and to . work towards the availability of sufficient funds to meet the requirements of at any time may result in the closing of your open obligations Margin Failure to meet margin .trading positions without notice to you

9.11 Neither the funds in your account nor the margin applied to the position of your trading . positions represent the total of your financial obligations to CUZDAN .

10 margin call .

10.1 It is your responsibility to monitor your open trading positions and all other relevant . factors used to calculate the outstanding margin CUZDAN is under no obligation whatsoever to make your margin call generally or in a specified period of time. We will not .be liable to you for our inability to communicate with you or our inability to contact you

11 Fees and Payments .

11.1 In addition to the Margin Payments, you agree to pay us such sums of money as we may . be entitled to in exchange for a Trade or a Trade Position and such sums as may be required .in or in connection with the settlement of any debit balance on any Trading Account

11.2 You will pay all dues relating to the applicable .VAT and other taxes and all other fees incurred by us in connection with any transaction. You may be responsible for duties and other taxes that are not charged to us. You are solely responsible for paying those fees and .taxes

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- 11 .3 In the event that fees are charged by the credit or debit card company (or other service . provider) used to deposit funds into your account, then we may collect those fees from you . CUZDAN is not responsible for non-payment of such fees and will not be liable for any .additional actions or fees resulting from non-payment of such fees
- 11 .4 You agree that we may share commission and fees with our affiliates, trading partners, or . other third parties, or receive, pay or receive rewards from them in connection with the .transactions we have with you

12 deal specification .

- 12 .1 The contract specification provides important information regarding each market offered . byCUZDAN and advises clients to exercise caution in order to ensure that they understand :such information. The information contained in the contract specifications includes
- .Contract months available in each market
 - .CUZDAN spreads .for buy/sell and/or commission rate for each market
 - .Minimum Margin Requirements
 - .settlement basis
 - .The last day of dealing
 - .Transaction size specification
 - .The prevailing overnight financing rate
 - .Other matters related to other markets

- . 2.12 CUZDAN shall ,use its best efforts to ensure that the Contract Specifications are correct howeverCUZDAN reserves the right to modify any part of the Contract Specifications at any .time

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3.12 Current spread and/or commission rates for the contracts will be quoted and provided to you upon request. CUZDAN reserves the right to vary the spread rates, interest or commission on any Contract or change the size specifications without special notice including but not limited to, volatile market conditions and/or lack of liquidity in the underlying market.

13 Expiry of futures contracts .

13 .1 We at CUZDAN do not control the carryover of contract dates OTC. All trading positions still open at the expiry date of the contract will be closed according to the pricing provided by CUZDAN on that day. The contracts of the next month will be available for trading at least four days before the expiry date of the next month, and therefore the client is solely responsible for knowing the expiry dates and settling accordingly.

14 Account reconciliation and clearing operations .

14 .1 If your trading account balance is debited, the full amount of this balance will be due immediately. Payment must be made in the currency in which the balance is operated.

14 .2 CUZDAN will require immediate payment of any debit balance.


14 .3 Amounts due must be paid within 5 days or else CUZDAN has the right to stop dealing with you.

4.14 CUZDAN reserves the right to deduct from your account or from any other account held by you costs or expenses incurred in the process of redeeming the said debt.

14 .5 Under no circumstances will unrealized profits be paid or made available for electronic withdrawal or compensated for Obligations to pay realized losses .

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14 .6 .CUZDAN shall be ,entitled to hold funds necessary to cover negative cash positions ,margin requirements, any money under collection (such as checks or credit card payments) .realized losses and any other amount due under this Agreement

14 .7 . may CUZDAN AT ANY TIME TO CANCEL ANY OBLIGATIONS YOU OWN FOR ANY AMOUNT DUE . TO YOU OF THE OFFICE PROCESS

14 .8 . entitled to CUZDAN Claiming the settlement of all open positions at any time and with .immediate effect

14 .9 . For the avoidance of doubt, we may at any time deduct - without prior notice or recourse to you - any funds deposited or credited to your account due to an error on our .part or on our behalf

15 conflict of interest .

15 .1 Directors, employees , colleagues, consultants , or any other person with whom they . relate may have interests inCUZDAN has advantages that may conflict with the higher interests of customers, and as a result, which may result in harm to the interests of .customers , what is known as a conflict of interest

15 .2 ,To prevent and reduce the risk of conflict of interest .CUZDAN has adopted a number of systems and procedures that define mechanisms for managing and identifying all material forms of conflicts of interest. These systems and procedures are detailed in our Conflicts of . Interest Policy , which can be found online

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16 Certified third party .

16 .1 .CUZDAN understands that in some cases it may be necessary or preferable for you to .authorize someone to manage your account. You do so at your own risk

17. End

17 .1 . You may terminate this Agreement immediately, by giving us notice in writing or–Lips . addressed to us

18 client money .

18 .1 .CUZDAN will treat funds received from or held on your behalf by CUZDAN as required by .FSA rules

18 .2 . CUZDAN . will keep all client money in client bank accounts

18 .3 . Our policies do not state that we will pay you interest on any of your money that CUZDAN holds .

18 .4 In the event that there has been no movement on your account balance for a period of at . least3 years and we are unable to track you in which case “you” agree that we may stop treating your funds as client money. We will keep records of all released balances and make . any valid claims in the future for the released balances

18 .5 You may not assign any part of your profits or losses to a third party. A third party may . not place any funds in your account or withdraw funds from your account

18 .6 Due to fraud prevention measures and compliance with money laundering laws, CUZDAN will only refund the money in the same way that the money came from

18 .7 In the event that funds are deposited by bank transfer, CUZDAN may request to see the original copy of the bank statement which shows the transfer deposit. This is before initiating any procedure to return the funds

19 the majeure force .

19 .1 force majeure events, E. Exceptional or unusual circumstances or emergencies may prevent CUZDAN from carrying out any or all of its obligations under it. They include, but are not limited to

- Markets that are in an emergency or exceptional situation
- Suspend or close any market we rely on to quote our prices, or impose limits, special or unusual conditions on trading in any such market
- The occurrence of any speculative movements that distort the price level in any market we quote from
- Comply with any law, regulation or directive of the rules of the governmental system
- Any verb or description or event - including Attack, riot, violence, or interruption in power supplies or communications electronic or information system or technical or communication problems - or any of the divine predestination, and The effect of which may result in a power outage, which prevents CUZDAN from providing the transaction service as usual

19 .2 . Whenever we consider - according to our reasonable discretion - that a case of force majeure exists, we may, at our absolute discretion

- Suspension of trading and/or modification of quotation hours for CUZDAN FOR ALL MARKETS OR ANY OF THEM
- Increase the deposit/margin requirements and/or modify the credit limits in the case of credit accounts
- Close any or all open trading positions

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- Refusal to make any other transactions, even if the purpose of those transactions is to close trading operations
- to immediately request the payment of the margin and/or any other sums which may be due to CUZDAN .
- Reduce the maximum allowed transaction size
- Change any spreads that CUZDAN quotes .
- suspend or modify any part of these Terms and Conditions to the extent that it is impossible or unreasonable for CUZDAN to comply with them
- , Take such measures so that , in these circumstances CUZDAN can defend itself and its clients as a whole

20 Confirmations and inquiries on accounts, complaints and compensation

20 .1 When entering into any transaction, order, modification of an order or cancellation of an order, the draft CUZDAN Contract will be as displayed on the screen in relation to a transaction that is disclosed on the Downloadable Trading Platform

20 .2 Any physical action that has an impact on your account , will result in an e-mail and/or Confirm on the screen

20 .3 It is your responsibility to maintain your complete and continuous knowledge of all your trades and trading positions

20 .4 Internet at any time . Unless on Your account statement will be available . CUZDAN suspends your account or the online trading platform or the downloadable trading platform . reason is not available for any

20 .5 If you receive a draft contract of a transaction or an order that you did not fill out or were not filled out for you, you must notify CUZDAN ."immediately"

20 .6 if you believe any draft, contract or statement contains any error; YOU MUST NOTIFY CUZDAN ."IMMEDIATELY"

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20 .7 In the event of any dispute, inquiry or complaint, you must first try to resolve it with your account manager or the seller you deal with at CUZDAN , And if it is not resolved after that . I can go to customer service at CUZDAN And if it is not resolved after that, you can . contact the general manager of CUZDAN And if it is not resolved after that, you have the . right to request a hearing in the presence of a third party to judge justly, to which you and . you agree CUZDAN And if it is not resolved after that, you can seek help from the British . , Ombudsman website , which specializes in resolving financial problems and differences from the following website

<https://www.financial-ombudsman.org.uk>

21 Amendments to the Terms and Conditions .

21 .1 These Terms are subject to change upon notice to you . In compliance with paragraph .22 any modification to the service will be effective immediately, and this applies to all open , . trading positions and unfilled orders on and after the effective date of the effective date

22 Notices .

22 .1 All notifications will be sent to CUZDAN customers by .e mail , social media or the . company 's official website

22 .2 . Any request made to you by CUZDAN shall be treated as a matter of necessity and shall be . dealt with immediately

23 Limitation of Liability .

23 .1 These .Terms do not limit or exclude any liability arising from fraud, death or injury . arising out of the negligence of CUZDAN

23 .2 . , Subject to all other provisions of the Terms and Conditions and this Agreement cuzdanshall be liable to you for the payment of your available earnings. The foregoing represents the entire responsibility of cuzdan . towards you

23 .3 ,You are obligated to indemnify and release us upon request in respect of all obligations . costs , claims, damages and expenses of whatever nature that we incur or bear directly or incur incurred incurred damages . The occurrence or our exercise of our rights under the provisions relating to the provisions of the hypothetical event detailed in these terms and . conditions , unless those obligations occurred due to negligence or negligence

24 __ taxes .

24 .1 At the present time , the income obtained from trading in contracts for differences, is not . exempt from Capital gains tax . . However, there is no stamp duty on contracts for difference. Tax regulations may change at any time. It is your sole responsibility to ensure that your CFD trading activity complies with local income tax regulations and any other .applicable financial laws

25 Judicial jurisdiction .

25 .1 The entire terms and conditions and this Agreement and all commercial transactions . performed between you and CUZDAN are governed by the laws - of Turkey, and all parties . regardless of their place of residence - are subject to the jurisdiction of the Turkish courts

25 .2 It is the Client's responsibility to ensure that the jurisdiction in which he lives is permitted . to trade and trade in foreign currencies, commodities, speculate on stocks, indices and other assets available on the trading platform offered . by cuzdan

25 .3 It is the client's responsibility to pay taxes to derive profits from trading in the jurisdiction . .in which he lives

